

Message Text

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PAGE 01 LIMA 01998 111848Z

ACTION EB-08

INFO OCT-01 ARA-06 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01
CIAE-00 COME-00 DODE-00 FPC-01 H-01 INR-07 INT-05
L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-06 OES-06 SP-02
SS-15 STR-04 TRSE-00 ACDA-07 PA-01 PRS-01 DLOS-06
SAL-01 /103 W

-----120731Z 128985 /10

R 111800Z MAR 77

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 4010

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E.O. 11652: N/A

TAGS: ENRG, PE

SUBJECT: GOP ENCOUNTERS INADVERTANT PROBLEM WITH OIL TAX LAW

REF: LIMA 1850

1. EMBASSY HAS LEARNED FROM U.S. OIL COMPANY SOURCES THAT BY APPARENT INADVERTANCE NEW PETROLEUM INDUSTRY TAX LEGISLATION (REFTEL) CONTAINED LANGUAGE WHICH WOULD HAVE CAUSED U.S. COMPANIES SERIOUS TAX DIFFICULTIES IN THE U.S. TWO LEADING U.S. OIL COMPANIES DOING BUSINESS HERE, BELCO AND OCCIDENTAL, APPROACHED MINISTRY OF ENERGY AND PETROPERU AT HIGH LEVELS TO EXPLAIN PROBLEM AND ASK FOR URGENT CORRECTION. GOP'S REPORTED REACTION TO THIS COMPLAINT WAS ONE OF POSITIVE COOPERATION, AND THE U.S. FIRMS WERE PROMISED THAT REMEDIAL LEGISLATION WOULD BE FORTHCOMING SOON.

2. COMMENT: E/C COUNSELOR RECEIVED DIRECT CONFIRMATION OF THESE REPORTS DURING MARCH 10 CALL ON ING. ALBERTO BRUCE, GENERAL MANAGER OF PETROPERU. BRUCE INDICATED AN AWARENESS OF THE TAX PROBLEMS WHICH MIGHT DETER U.S. OIL COMPANIES FROM OPERATING HERE, BUT ASSURED VISITORS THAT THIS

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MATTER WAS BEING HANDLED EXPEDITIOUSLY. EMBASSY IS POUCHING ANALYSIS TAX LEGISLATION BY AIRGRAM.
DEAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LAW, PETROLEUM INDUSTRY, TAXES
Control Number: n/a
Copy: SINGLE
Sent Date: 11-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LIMA01998
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770085-0801
Format: TEL
From: LIMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770369/aaaacjbz.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 57cebab9-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 LIMA 1850
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 06-Apr-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3137617
Secure: OPEN
Status: NATIVE
Subject: GOP ENCOUNTERS INADVERTANT PROBLEM WITH OIL TAX LAW
TAGS: ENRG, EINV, PE, US
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/57cebab9-c288-dd11-92da-001cc4696bcc
Review Markings:
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